

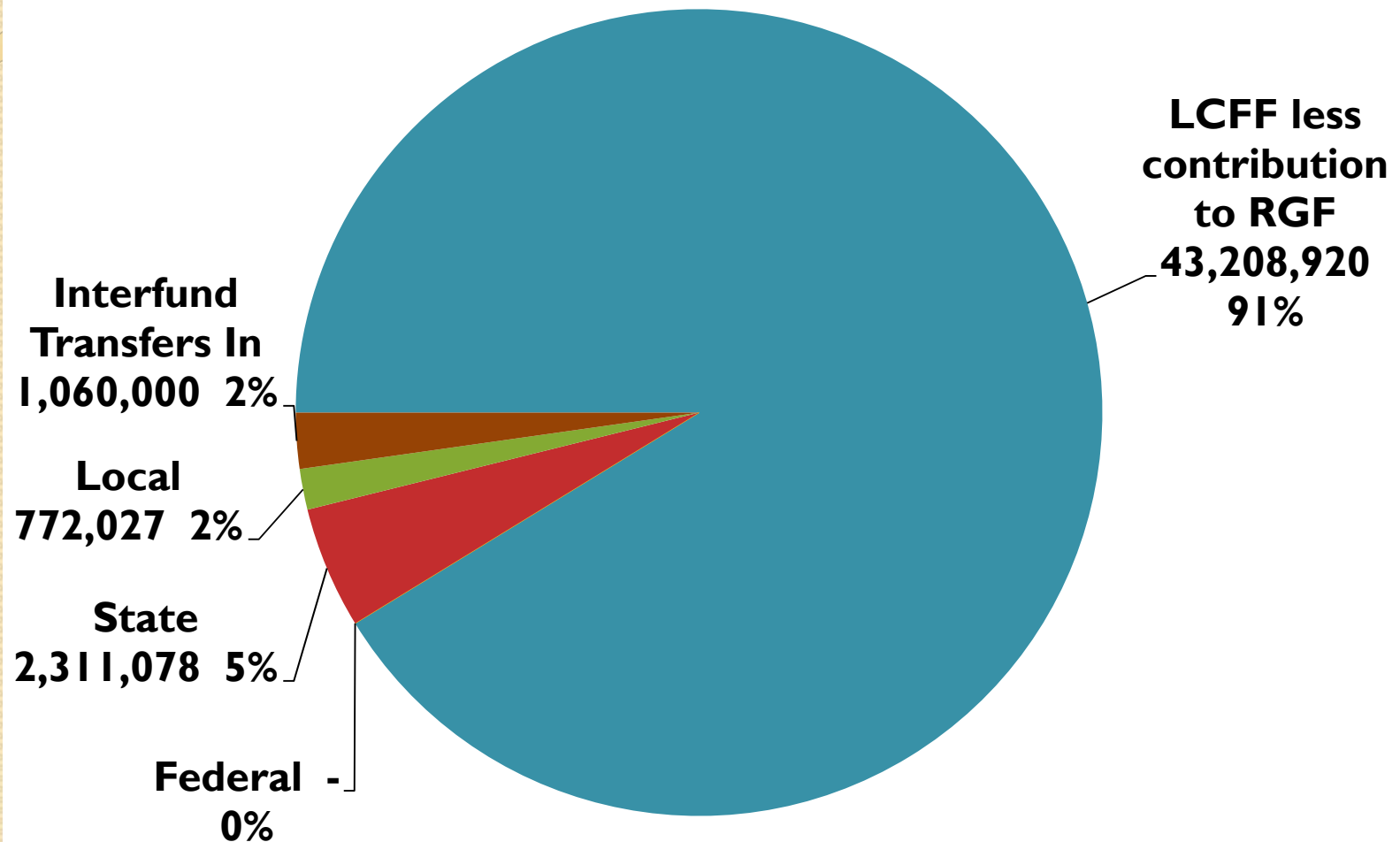


# 2016-2017 Second Interim Report

Patrick Sánchez, Superintendent  
Bryan Richards, Chief Business Official

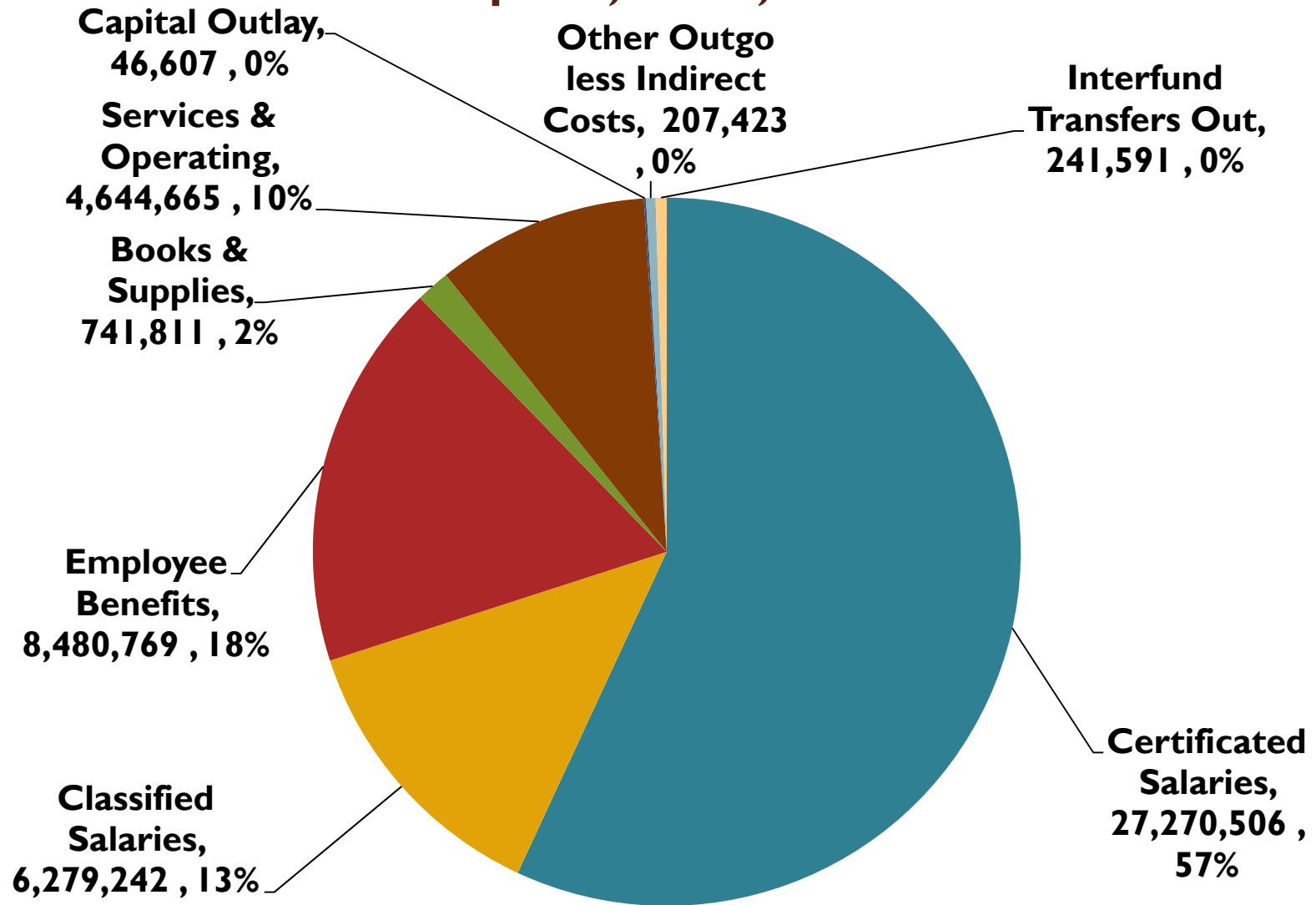
March 7, 2017

# 2016-2017 Unrestricted Revenue \$47,352,025



# 2016-2017 Unrestricted Expenditures

## \$47,912,614



# Unrestricted General Fund

	<b>Projected Totals 2016-2017</b>
<b>Revenues</b>	<b>\$ 53,873,391</b>
<b>Less: Contribution to Restricted</b>	<b>(7,581,366)</b>
<b>Interfund Transfers In</b>	<b>1,060,000</b>
<b>Total Sources of Funds</b>	<b><u>47,352,025</u></b>
<b>Expenditures</b>	<b>\$ 47,671,023</b>
<b>Interfund Transfers Out</b>	<b>241,591</b>
<b>Total Uses of Funds</b>	<b><u>\$ 47,912,614</u></b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>\$ (560,589)</b>
<b>Beginning Fund Balance</b>	<b><u>3,199,672</u></b>
<b>Ending Fund Balance</b>	<b><u><u>\$ 2,639,083</u></u></b>

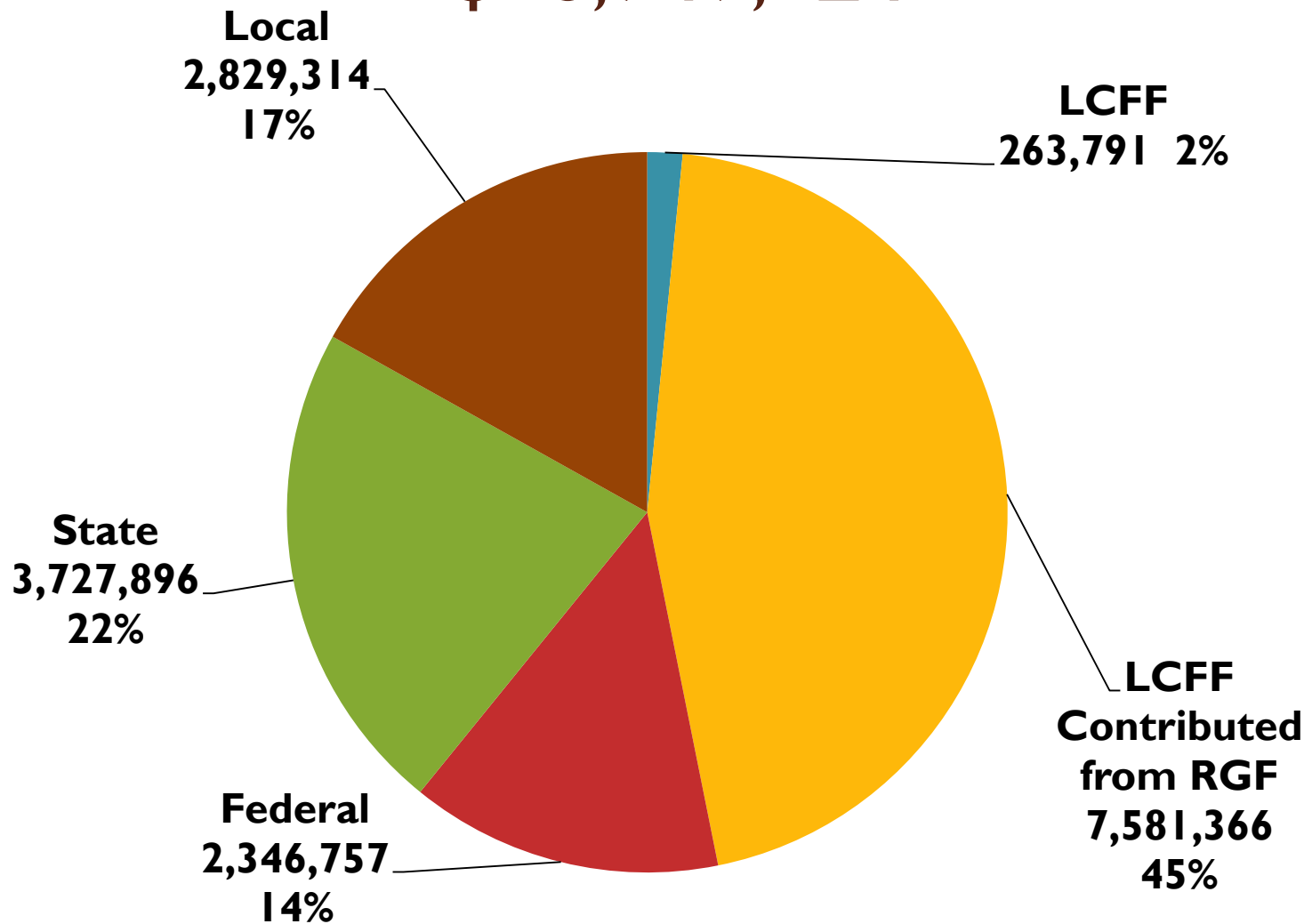


# Components of the Ending Balance

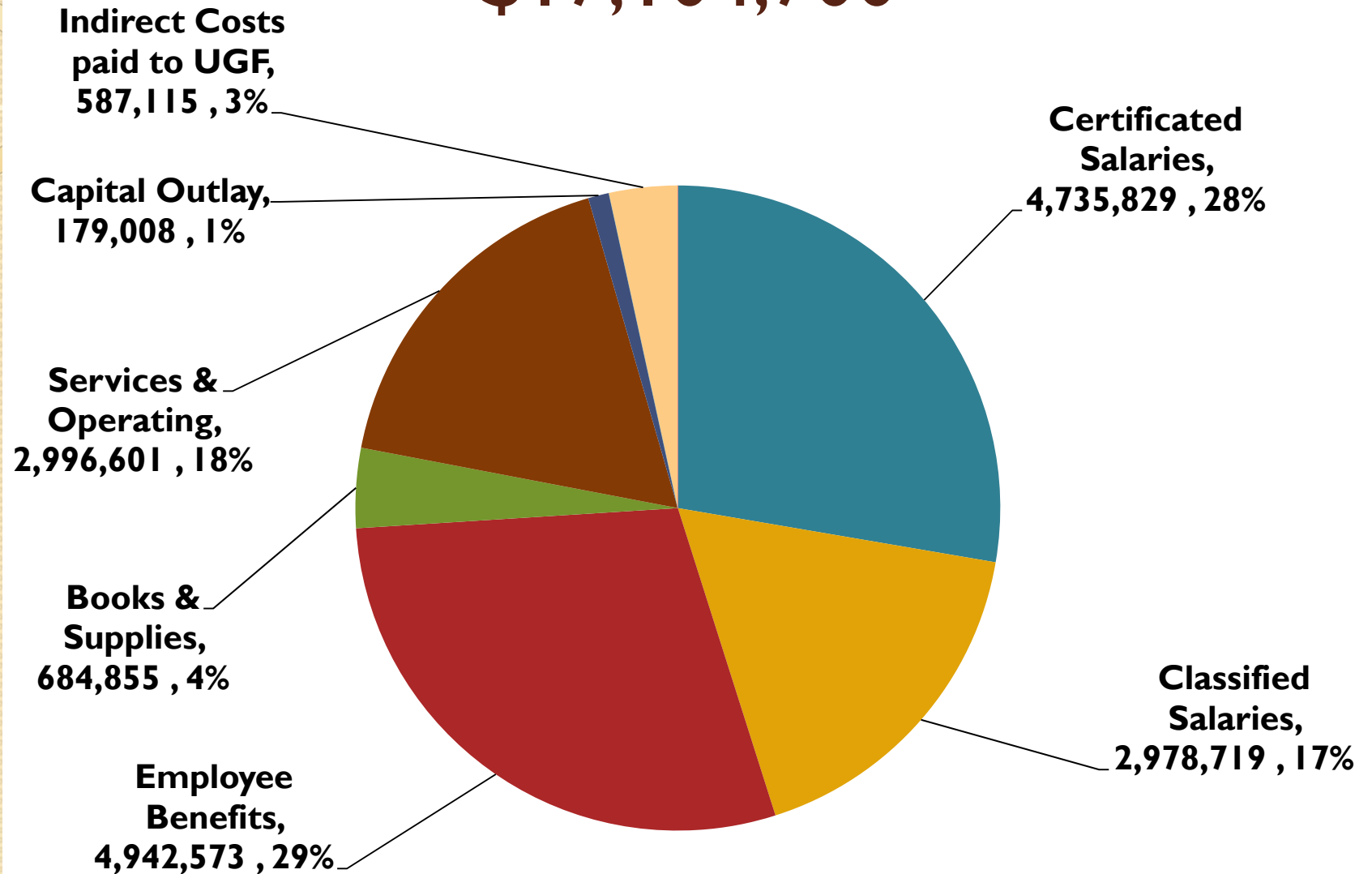
	<b>Projected Totals 2016-2017</b>
<b>Reserve for Revolving Cash</b>	<b>\$ 25,000</b>
<b>Reserve for Stores</b>	<b>66,192</b>
<b>Grants &amp; Donations</b>	<b>163,218</b>
<b>Lottery</b>	<b>434,153</b>
<b>Reserve for Economic Uncertainties - 3%</b>	<b>1,950,520</b>
<b>Undesignated Fund Balance</b>	<b>0</b>
<b>Total Ending Fund Balance</b>	<b>\$ <u>2,639,083</u></b>



# 2016-2017 Restricted Revenue \$16,749,124



# 2016-2017 Restricted Expenditures \$17,104,700



# Restricted General Fund

	<b>Projected Totals 2016/17</b>
<b>Revenues</b>	<b>\$ 9,167,758</b>
<b>Contribution from Unrestricted</b>	<b>7,581,366</b>
<b>Total Sources of Funds</b>	<b><u>16,749,124</u></b>
<b>Expenditures</b>	<b>\$ <u>17,104,700</u></b>
<b>Net Increase/Decrease in Funds Balance</b>	<b>\$ (355,576)</b>
<b>Beginning Fund Balance</b>	<b>948,103</b>
<b>Ending Fund Balance</b>	<b><u><u>\$ 592,527</u></u></b>

**100% of the Ending Fund Balance in the Restricted General Fund is Restricted. There are no other components.**





# Other Funds (Operating)

	Fund 11 Adult Education	Fund 12 Child Development	Fund 13 Child Nutrition	Fund 17 Special Reserve
Revenue	\$ 316,011	\$ 771,654	\$ 2,305,150	\$ 0
Interfund Transfers In	<u>121,011</u>	<u>120,580</u>	<u>0</u>	<u>0</u>
<b>Total Sources of Funds</b>	<b>\$ 437,022</b>	<b>\$ 892,234</b>	<b>2,305,150</b>	<b>\$ 0</b>
Expenditures	\$ 437,022	\$ 892,192	\$ 2,296,707	\$ 0
Interfund Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,060,000</u>
<b>Total Uses of Funds</b>	<b>\$ 437,022</b>	<b>\$ 892,192</b>	<b>\$ 2,296,652</b>	<b>\$ 0</b>
Net Increase/(Decrease) in Fund Balance	\$ 0	\$ 42	\$ 8,443	\$ 0
Beginning Fund Balance	<u>0</u>	<u>46,822</u>	<u>1,153,966</u>	<u>6,210,688</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 46,864</u>	<u>\$ 1,162,409</u>	<u>\$ 5,150,688</u>
Reserve for Stores	\$ 0	\$ 0	\$ 0	\$ 0
Reserve for Economic Uncertainties	0	0	0	5,150,688
Legally Restricted Balances	0	46,864	1,099,232	0
Designated to purpose of fund	<u>0</u>	<u>0</u>	<u>63,177</u>	<u>0</u>
<b>Total Ending Fund Balance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,162,409</b>	<b>\$ 5,150,688</b>



# Other Funds (Capital/Debt Service)

	Fund 21 Building (Bond)	Fund 25 Capital Facilities	Fund 40, Special Reserve, Capital	Fund 51 Bond Interest & Redemption
Revenues	\$ 0	\$ 2,486,369	\$ 20,000	\$ 8,681,725
Other sources	<u>18,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Sources of Funds</b>	<b>\$ <u>18,000,000</u></b>	<b>\$ <u>2,486,369</u></b>	<b>\$ <u>20,000</u></b>	<b>\$ <u>8,681,725</u></b>
Expenditures	\$ 15,016,087	\$ 526,123	\$ 1,789,129	\$ 8,681,725
Net Increase/(Decrease) in Fund Balance	\$ 2,983,913	\$ 1,960,246	\$ (1,769,129)	\$ 0
Beginning Fund Balance	<u>11,648,350</u>	<u>3,878,447</u>	<u>14,513,370</u>	<u>8,092,642</u>
Ending Fund Balance	<b>\$ <u>14,632,263</u></b>	<b>\$ <u>5,838,693</u></b>	<b>\$ <u>12,744,241</u></b>	<b>\$ <u>8,092,642</u></b>
Legally Restricted Balances	14,607,009	0	12,588,659	8,092,642
Designated to purpose of fund	<u>25,254</u>	<u>5,838,693</u>	<u>155,582</u>	<u>0</u>
<b>Total Ending Fund Balance</b>	<b>\$ <u>14,632,263</u></b>	<b>\$ <u>5,838,693</u></b>	<b>\$ <u>12,744,241</u></b>	<b>\$ <u>8,092,642</u></b>

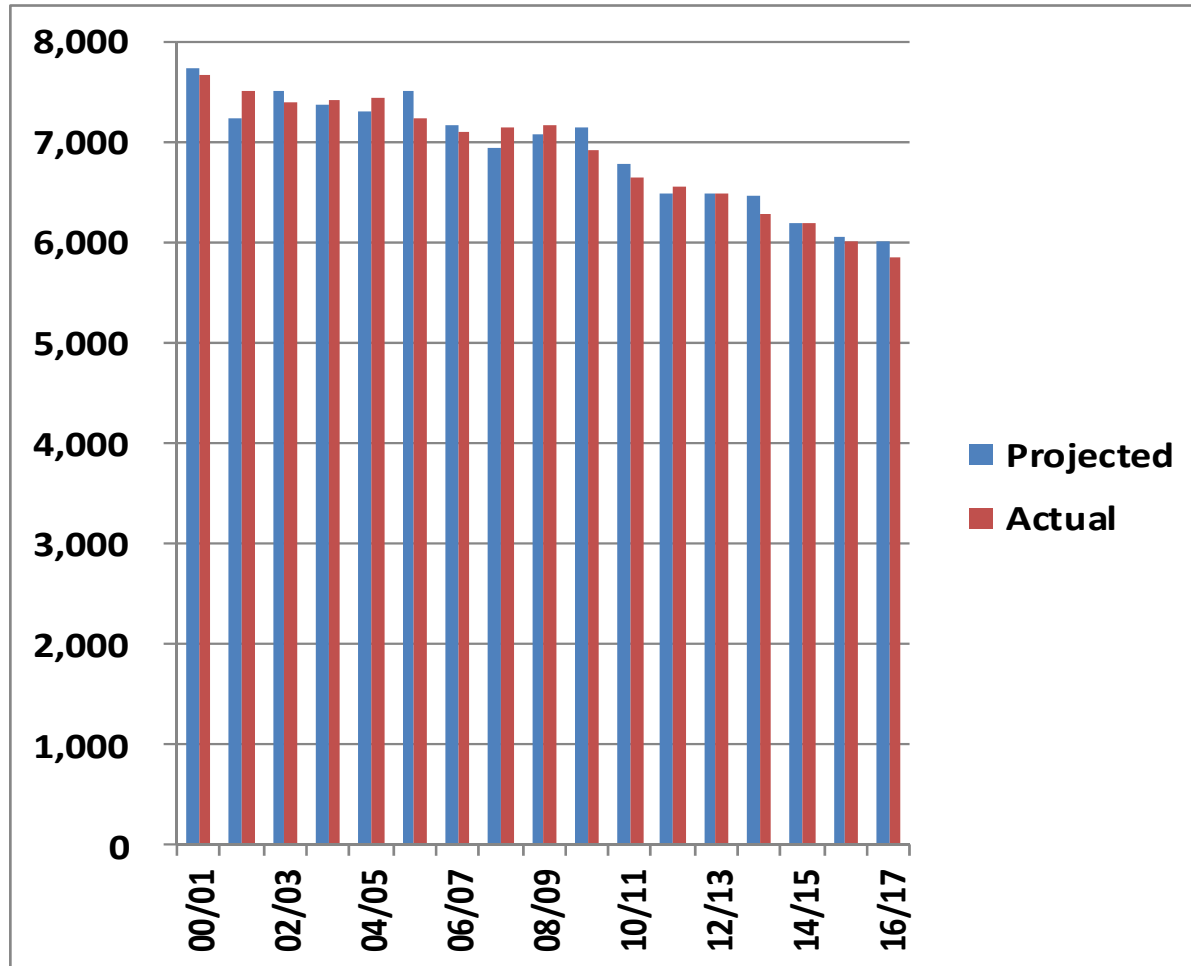


# Other Funds (Self Insurance)

	Fund 67 Post Retirement Benefits	Fund 68 Property & Liability	Total = SACS Fund 67
Revenue	\$ 1,437,472	\$ 468,418	\$ 1,905,890
Other Sources	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Sources of Funds</b>	<b>\$ 1,437,472</b>	<b>\$ 468,418</b>	<b>\$ 1,905,890</b>
Expenditures	<u>\$ 1,437,472</u>	<u>\$ 530,487</u>	<u>\$ 1,967,959</u>
Net Increase/Decrease in Funds Balance	\$ 0	\$ (62,069)	\$ (62,069)
Beginning Fund Balance	<u>1,598,978</u>	<u>246,513</u>	<u>1,845,491</u>
Ending Fund Balance	<u>\$ 1,598,978</u>	<u>\$ 246,513</u>	<u>\$ 1,783,422</u>
Legally Restricted Balances	\$ 0	\$ 0	\$ 0
Designated to purpose of fund	<u>1,598,978</u>	<u>184,444</u>	<u>1,783,422</u>
<b>Total Ending Fund Balance</b>	<b>\$ 1,598,978</b>	<b>\$ 184,444</b>	<b>\$ 1,783,422</b>



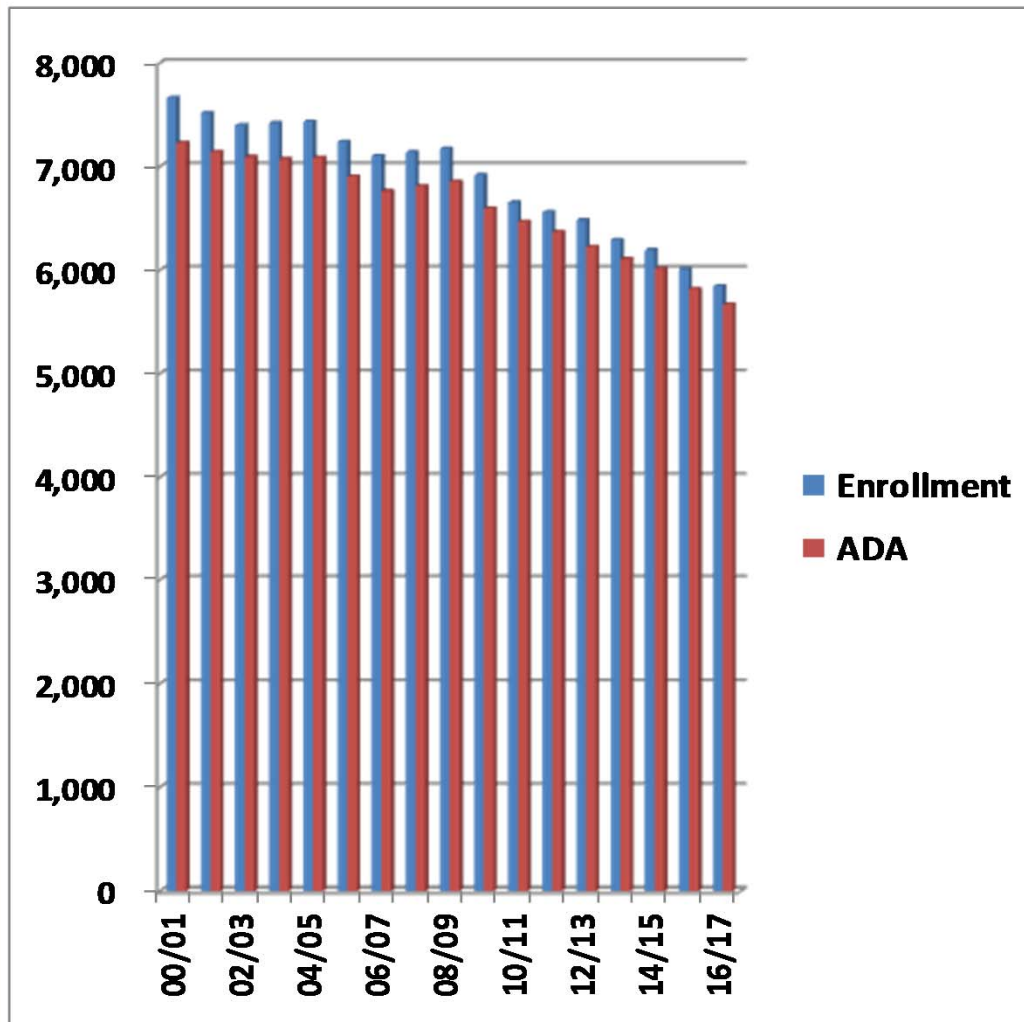
# Enrollment



	Projected	Actual
00/01	7,743	7,666
01/02	7,230	7,546
02/03	7,510	7,401
03/04	7,384	7,421
04/05	7,317	7,434
05/06	7,501	7,241
06/07	7,180	7,102
07/08	6,950	7,142
08/09	7,083	7,175
09/10	7,138	6,920
10/11	6,786	6,654
11/12	6,500	6,562
12/13	6,494	6,484
13/14	6,458	6,294
14/15	6,205	6,196
15/16	6,060	6,013
16/17	6,013	5,845



# Form A - Average Daily Attendance



	Enrolled	ADA	Attend. Rate
00/01	7,666	7,229	94.30%
01/02	7,518	7,143	95.01%
02/03	7,401	7,096	95.88%
03/04	7,421	7,073	95.31%
04/05	7,434	7,086	95.32%
05/06	7,241	6,907	95.39%
06/07	7,102	6,765	95.25%
07/08	7,142	6,811	95.37%
08/09	7,175	6,854	95.53%
09/10	6,920	6,598	95.35%
10/11	6,654	6,470	97.23%
11/12	6,562	6,372	97.10%
12/13	6,484	6,226	96.02%
13/14	6,294	6,109	97.06%
14/15	6,196	6,019	97.14%
15/16	6,013	5,819	96.77%
16/17	5,846	5,672*	97.02%

\*Projected 16-17



# Multi-Year Projection - Unrestricted

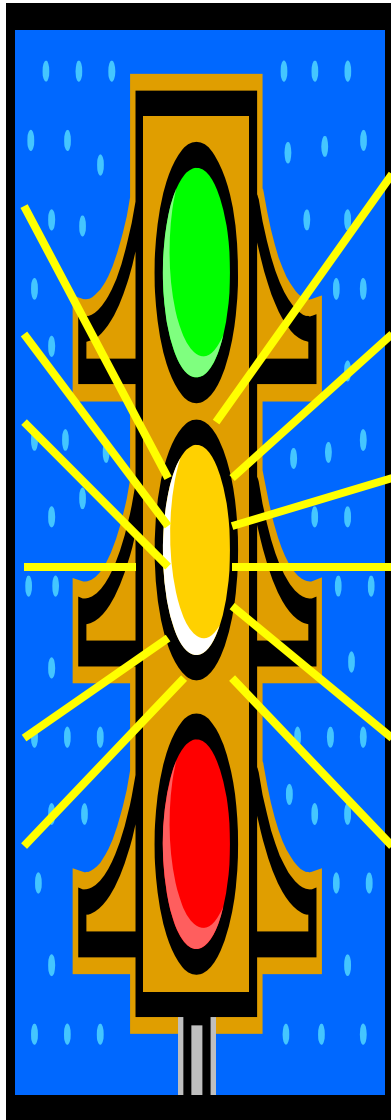
• Undesignated Fund Balance 6/30/17	\$	0
• Revenues net of contributions 17/18		43,704,821
• Expenditures & Transfers out 17/18		(48,040,856)
• Interfund transfer from reserve fd 17		3,750,836
• Use of assigned balance in exp above		597,371
• Adjustment to 3% reserve		<u>(12,172)</u>
• Undesignated Fund Balance 6/30/18		0
• Revenues net of contributions 18/19		44,972,238
• Expenditures & Transfers out 18/19		(49,564,580)
• Interfund transfer from reserve fd 17		1,399,852
• Adjustment to 3% reserve		<u>( 60,045)</u>
• Undesignated Fund Balance 6/30/19	\$	\$( 3,252,535)

# Certification - QUALIFIED

POSITIVE – The District WILL MEET its financial obligations for the current and two subsequent years.

**QUALIFIED – The District MAY NOT MEET its financial obligations for the current or two subsequent years.**

NEGATIVE – The District will be UNABLE TO MEET its financial obligations for the current or subsequent year.



# What happens next?

- The County Office of Education will review our self-certification as qualified and report whether it agrees to the State.
- 2016/17 Third Interim Report reporting transactions through April 30<sup>th</sup> on June 1<sup>st</sup>.
- The Governor's 2016/17 Budget will be updated at the May revise. This will update the numbers presented here. However, we have begun budget development based on the January budget.







# Budget Development 2017-2018

- LCAP and Budget development will follow standard calendar.
- Preliminary estimates call for the reduction of 10.7 FTE address additional declining enrollment.
- We have declined 649 students in the past 5 years.
- We will budget based on our previous methodology for the current year to year enrollment plus the demographer's projections related to growth.
- Additional reductions will be finalized as we continue budget development and at 3<sup>rd</sup> interim.

## Other forms in the interim report...

- Form CASH - Our cash flow projection shows we will end the year with a positive cash balance in the General Fund
- Form NCMOE – This form is not due until unaudited actuals. It is calculated throughout the year by the State to track its progress. The District is currently meeting the Maintenance of Effort Requirements under No Child Left Behind.
- Form SIA – A summary of Interfund Transfers between all funds of the District
- Form OICSI – The State’s Criteria and Standards for the General Fund looking for consistency and completeness of data reported. Used to identify potential weaknesses in the District’s financial report.



# THANK-YOUs!

- Kim Lola, Director of Fiscal Services
- Carol McElhaney, Position & Budget Manager
- Sarah Wilson, Administrative Assistant
- Business Services staff

- QUESTIONS?

