



Newark Unified School District
5715 Musick Avenue
Newark, CA 94560

**Minutes of the Audit Committee
Meeting on January 9, 2017**

I. Call to Order

The meeting was called to order at 5:00 pm.

II. Roll Call

Present were:

Members: Nancy Thomas, Tom Huynh and Lynne Klein; NUSD staff: Bryan Richards, Kim Lola and Sarah Wilson; Christy White auditor: Sarah Fiehler (attended by phone from San Diego);

Visitor: Cary Knoop.

III. Public Comment

Mr. Knoop recommended that the scope of Audit Committee be broadened. He suggested the meetings occur at regular intervals and that there be a charter and bylaws.

IV. Minutes

The minutes of the meeting on October 10, 2016 were not available.

V. Presentation of the 2015-2016 District Audit

Cary Knoop discussing fiscal prognosis, the last sentence on page 11 re "landmark legislation," asked how the auditor did fact-finding on that statement.

Sarah Fiehler said these are items affecting districts across the state.

Bryan Richards said MD&A is ours, we do look at all of that with regard to the development of the budget.

Nancy asked when a budget calendar would come to the Board; requested it go on the agenda for January 17 Board meeting.

Sarah F highlighted that we got an "unmodified opinion" (most favorable).

Deficiencies were discussed, including elementary schools' bank issues and FIT reports.

Kim noted none of the principals attended training for ASB on March 11, 2016. Nancy suggested making the training mandatory. Nancy handed out FCMAT finding from 2008-2009 regarding ASB that she suggests be used as a self-audit to help ongoing ASB issues. Parents donate money to schools and they go into ASB accounts; funds never seen by DO. Kim is working to gather more info from sites. Then discussion on school connected organizations and the boosters. Bryan suggested attending a DLT meeting to discuss ASB money handling.

VI. Audit Committee Charter

The charter was tabled until next meeting; Bryan and Nancy meeting on February 1 to review.

VII. Committee Requests

None.

VIII. Adjournment

The meeting adjourned at 6:14 pm