

**Newark Unified School District  
Fund 250 - Developer Fees Account Reconciliation  
Fiscal Year 2019-2020**

<b>Beginning Balance - July 1, 2019</b>				<b><u>\$ 14,170,976.73</u></b>
<b>Income:</b>				
	<b>Industrial</b>	<b>Commercial</b>	<b>Residential</b>	<b>Total</b>
Commercial Developers (non residential buildings)		\$27,399.96		
Residential Developers (communities of many units)			\$2,529,474.11	
Residential Individuals (single family home additions/remodels)			\$38,195.62	
<b>Total Fees Collected in FY 2019-20</b>	<b>\$0.00</b>	<b>\$27,399.96</b>	<b>\$2,567,669.73</b>	<b><u>\$2,595,069.69</u></b>
<b>Interest Revenue Net Bank Fees</b>				<b><u>\$302,990.60</u></b>
<b>Total Income</b>				<b><u><u>\$2,898,060.29</u></u></b>
<b>Expenses:</b>				
<i>District Wide:</i>				
Direct Cost at 3%			\$77,852.09	
Advertisement - Notice of Developer Fees, Public Hearing			\$776.13	
Demographic Software			\$1,395.00	
Demographic Study			\$8,610.00	
Legal Expenses			\$6,785.00	
<b>Total Expenses</b>				<b><u><u>\$95,418.22</u></u></b>
<b>Ending Balance - June 30, 2020</b>				<b><u><u>\$16,973,618.80</u></u></b>