Citizens’ Bond Oversight Committee Minutes of the March 2, 2021 Meeting

Meeting called to order at 6:01 PM

Members present: Richard Watters, Chair; Adam Modzeleski, Vice Chair, Olga Borjon, Secretary, Tony Doot, Cindy Parks, and Jebadiah Ross

Others in attendance:

- Newark School District: Susan Condon, Jodi Crose, and Marie DeLaCruz
- Guests: Ralph Caputo, Kyle Montgomery and Patricia Paulsen

1. Agenda was approved – Cindy Parks made a motion and Adam Modzeleski 2nd it.

2. Cindy Parks made a motion and Adam 2nd to approve the Minutes from the December 8, 2021 Meeting with the following exceptions:

3. Financial Report

   Patricia Paulsen provided the Financial Report as of January 31, 2021, as follows:
   a. Amount Spent to date: $57,140,182
   b. Amount spent – but not paid: $625,819
   c. Total Committed Amount: $57,766,001
   d. Remainder Bond Amount: $6,576,328

4. Update on Projects
   a. Thanks to Susan Condon for completing the Audit on the key systems expenses were audited for compliance by location. To date $925,207 since last report
   b. Irrigation and Landscaping drawings were submitted to Architect. No clear drawings were previously available.
   c. Code 846, Landscape - Curb Appeal Project, per Ralph Caputo, this project is for Musick and McGregor. Junior High School is not included.
   d. The steps at the Jr. High will be completed from Capital reserves
   e. HVAC completed about 25% for all schools. Approximately $3.3M are required to complete project.
   f. Flooring – HS – a couple of rooms remaining. Graham and Kennedy are still work in progress. Saving about $200K
   g. Bleacher repairs at Jr High School are being deferred
5. Old Business
   a. HVAC completed about 25% for all schools. Approximately $3.3M are required to complete project
   b. Flooring – HS – a couple of rooms remaining Graham and Kennedy are still work in progress. Saving about $200K

6. New Business
   a. Audit Report – Kyle Montgomery shared that there were no Findings of Audit Adjustments and performance. Bond Money was spent as indicated on Ballot.
   b. AEDIS Report dated December 2020 was submitted to School Board. Marie De La Cruz to make a copy available for CBOC
   c. School Website – it is miserable and must be fixed – it is very hard for people to navigate through it and find relevant information. CBOC page as well. Jodie Crose will look into it.
   d. The CBOC report to the Board is coming up. Cindy Parks, Adam Modzeleski and Olga Borjon will work on it.

7. Upcoming Events
   School Tours?

8. Meeting was adjourned at 7:06 pm

9. Next Meeting: June 8, 2021 – 6:00 PM