

Newark Unified School District Citizens' Bond Oversight Committee - Minutes
September 11, 2018 6:00 p.m.
NUSD District Office, Board Library, 5715 Musick Avenue, Newark, CA 94560

1. Call to Order - The meeting was called to order at 6:03 p.m.
2. Roll Call - Members in attendance: Marek Yarbrough, Adam Modzeleski, Angela Silvera, Olga Borjon, Richard Watters, Tony Doot; NUSD Staff: Kim Lola, Lowell Shira, Susan Condon; California Financial Services: Patty Paulsen; Vanir Consulting: Mitchell Stark
3. Welcome New Members: Angela Silvera, Richard Watters, Tony Doot, Kim Lola
4. Approval of agenda: Motion to approve agenda made by Mr. Modzeleski, seconded by Mr. Watters. Approved by unanimous vote.
5. Board Officers Assignments: Committee officers and annual report sub-committee for reporting introduced, two persons considering sub-committee roles, tabled for end of meeting discussion. Later, parties were noted to advise prior to the next meeting if they would like to participate in the annual report sub-committee.
6. Visitor Public Comments: None.
7. Approval of Minutes for June 12, 2018. Motion to approve the minutes made by Mr. Modzeleski, seconded by Mrs. Silvera. Approved by unanimous vote.
8. Financial Report: Mr. Shira provided overview of the bond and Prop. 39 process and status of funds. Mrs. Paulsen provided a review of the CFS reporting system. Playground 6125 and 6540 entries were sent to Mr. Shira for follow-up describing developer funds at approximately \$10 million, Rushin funds at \$10-12 million Measure G at \$11 million. CFS separate fund 21 from Measure G was identified. 8.1. Mr. Shira responded to Mr. Knoops email that master plan funding is the first draw from Measure G. Funded partly from developers funds, Rushin funds, Measure G funds, and District/MOT funds but roughly 80% of the nearly \$500k masterplan is to be paid by Measure G. Ruschin and District/MOT reimbursement for \$50k will be the second draw from Measure G. A third draw from Measure G will be 11 million in budget projects to be determined. The fourth draw will be the current tech improvement plant will be moved from Rushin funds to be sourced by Measure G for \$1.5 million. A fifth draw will be high school reroofing and HVAC beyond the current punch-list, including at least three units for Bldg's 100 and 800. 8.2. Date of 85% spending deadline Measure G with a risk of losing excess interest earned and an IRS penalty. Committee voted to recommend a memo be sent and presented to the BOE that the CBOC does not oppose their consideration of the VANIR project list of February 2018 to expedite projects and avoid any concerns regarding the 85% spending threshold deadline. Mr. Yarbrough motion, Mr. Modzeleski seconded. 5 ayes, 1 abstention, 0 nays. 8.3. Mr. Shira and Mrs. Paulsen acknowledged the CBOC request for LAIF and County Treasury investments to be reported separately. 8.4. Mrs. Paulson to address Measure G and B interest separately, it is noted that Measure B is quite small at this time. 8.5 Playground maps were received, subject to review by CBOC. 8.6. VANIR reports meeting with D.L. Faulk every day for change orders, minor change orders expected and an October Notice of Completion expected for D.L. Faulk. There is a few hundred thousand dollars in retention. VANIR to handoff documents and provide a report to the superintendent. Independent roofing consultants. Macgregor and Whiteford – Follow-up with Mr. Shira and Mrs. Lola.
9. VANIR reports a few computers left for the district, one roof leak found and repaired and HVAC work was summarized with Mrs. Condon. HVAC units and other projects can only be held accountable by their warrantee's; Vanir advised district to keep the records provided for all warrantee's for all projects. No specifics given as to what the warranty tracking system looks like for MOT to take over from VANIR.

10. CBOC Bylaws - Discussed that opportunity for revisions exist and will maintain the bylaw review on agenda to enable any changes. Here, committee voted to exercise their control over their meeting dates and modified bylaw 5.0.A. to reflect "The Committee shall meet at least quarterly." Motion by Mr. Yarbrough, Seconded by Mr. Doot. 5 ayes, 1 abstention. The committee next set the meeting dates for Jan 8, Apr 9, Jul 9 2019. Motion by Mr. Yarbrough, Seconded by Mr. Doot. 5 ayes, 1 abstention.
11. Announcements, Requests, Debrief, Discussion: Follow-up for tabled items discussed per line 5. Committee discussed the fact that the masterplan was not acknowledging the prior project planning and recommendations from the initial Bond Measure G planning.
12. Adjournment: Meeting adjourned 7:55 p.m.