



NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

# CBOC Presentation

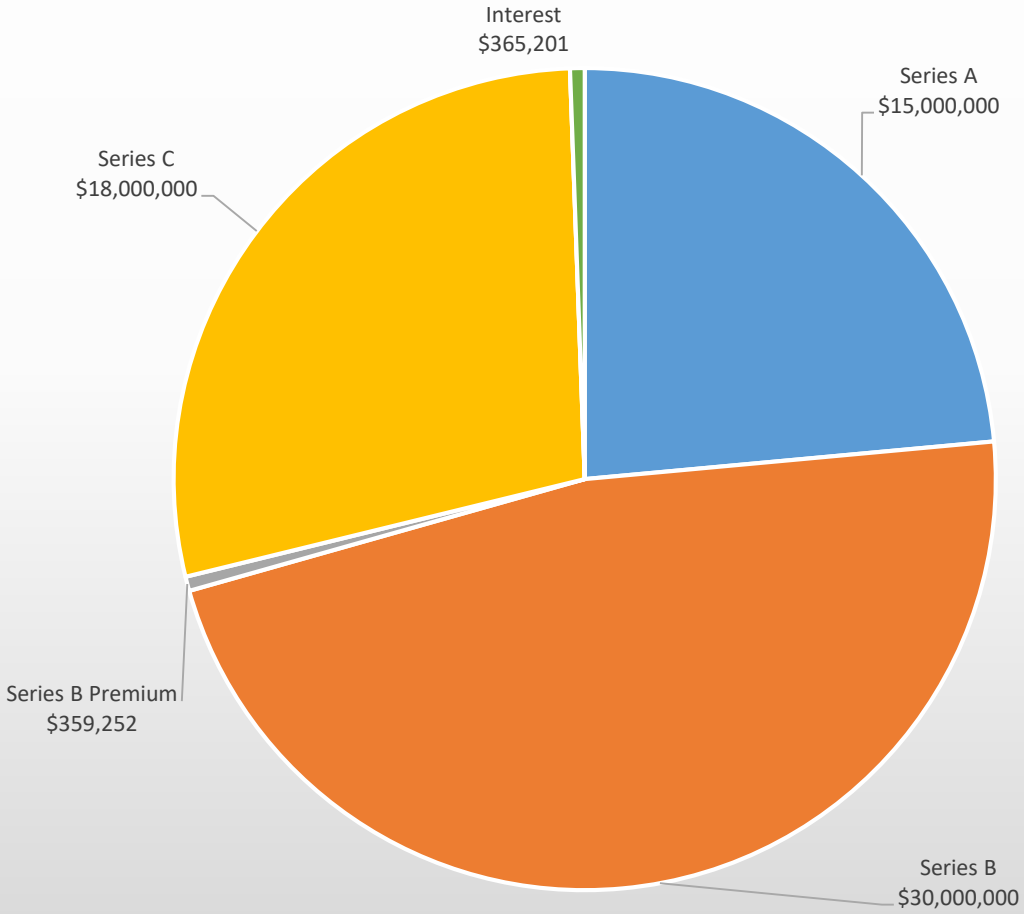
2016-2017 Annual Report



# NEWARK UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

# Measure G Bond Sale

Sale	Amount	True Interest Cost
Series A	\$15,000,000	3.89%
Series B	\$30,000,000	4.31%
Series B Premium <sup>1</sup>	\$359,252	
Series C	\$18,000,000	2.53%
Series C Premium <sup>2</sup>	\$0	
Interest <sup>3</sup>	365,201	
<b>Total</b>	<b>\$63,724,453</b>	



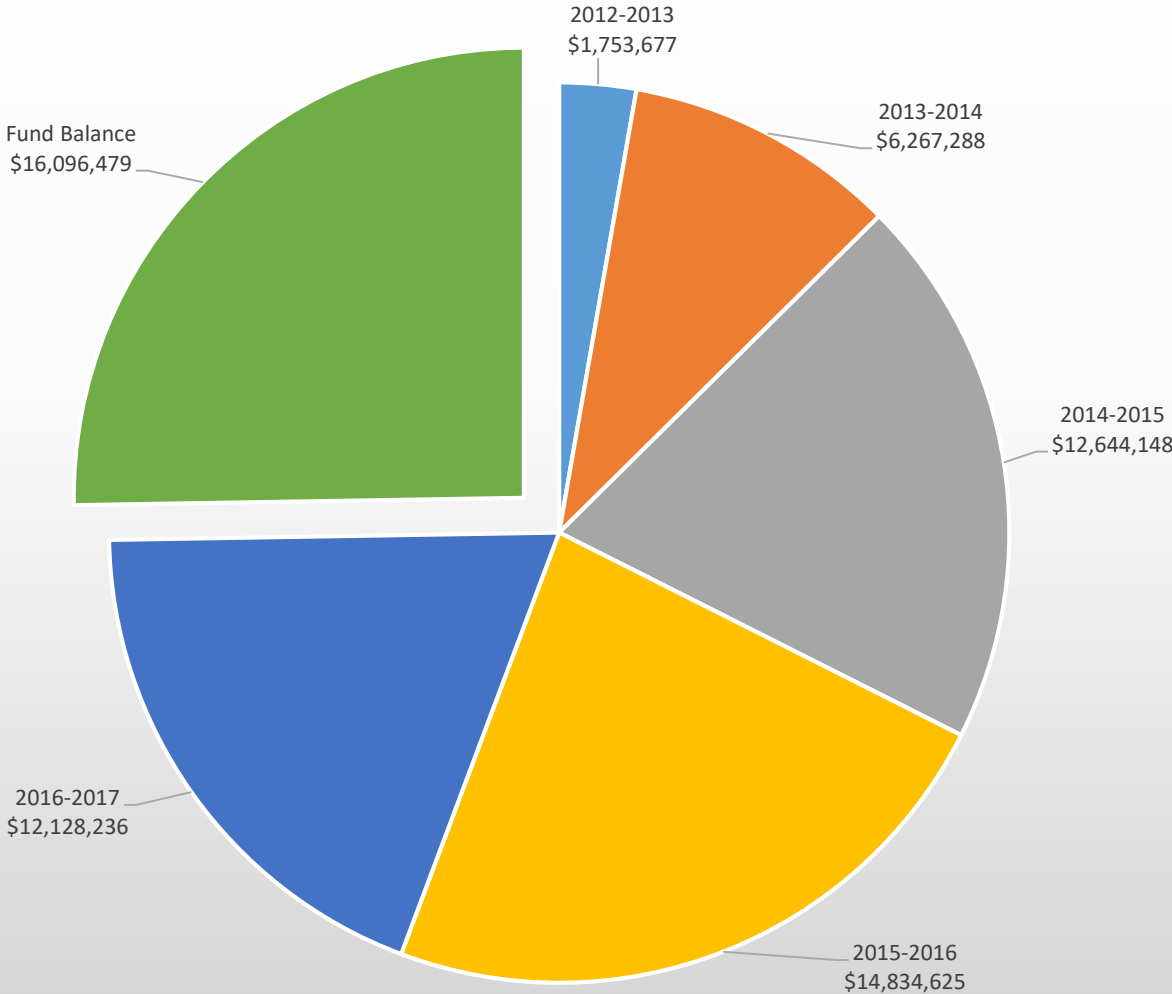
<sup>1</sup> Includes a \$10,748 transfer to the Bond Interest and Redemption Fund.  
<sup>2</sup> Includes a \$1,539,636 transfer to the Bond Interest and Redemption Fund.  
<sup>3</sup> Interest in 2016-2017 of \$35,993 will be adjusted to \$122,872 in 2017-2018.

# Expenditures by Financial Year



## NEWARK UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

Year	Amount
2012-2013	\$1,753,677
2013-2014	\$6,267,288
2014-2015	\$12,644,148
2015-2016	\$14,834,625
2016-2017	\$12,128,236
Fund Balance	\$16,096,479
<b>Total</b>	<b>\$63,724,453</b>



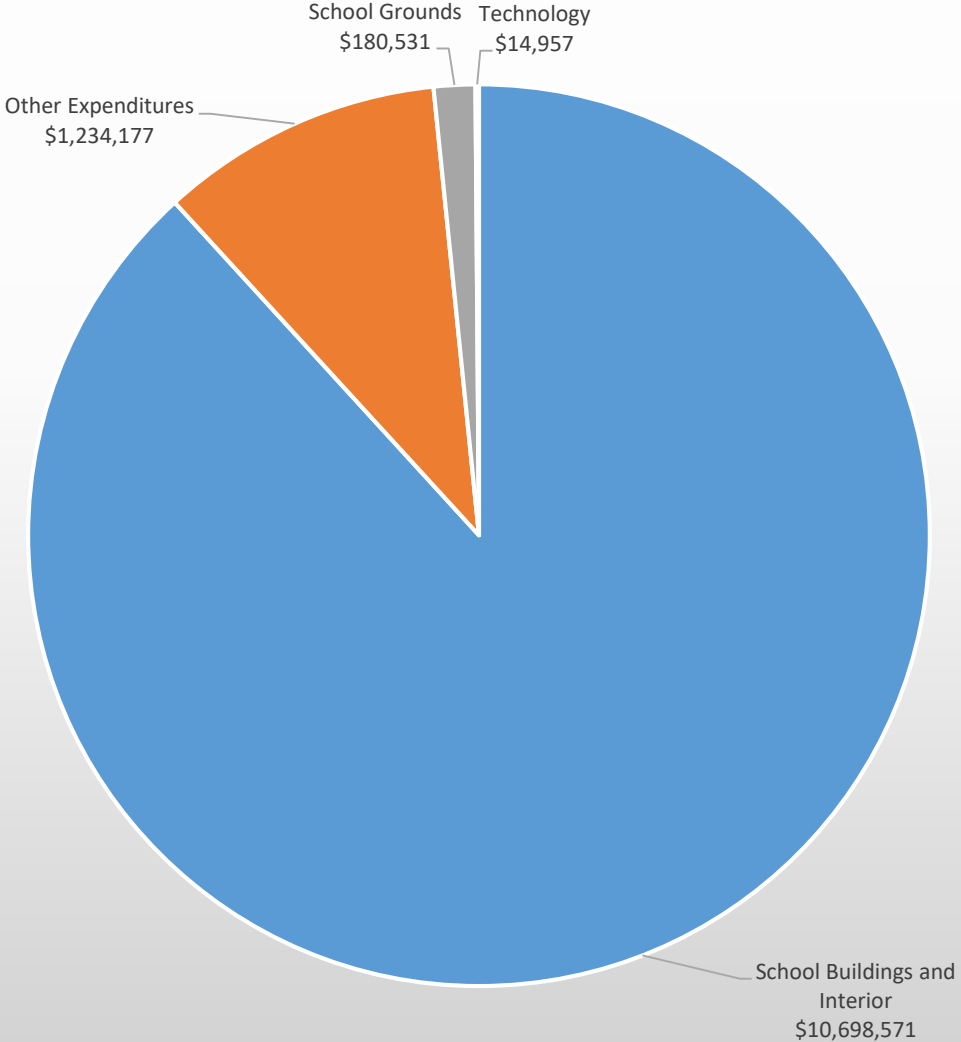
# Expenditures 2016-17



NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

## Categories

School Buildings and Interior	\$10,698,571
Other Expenditures	\$1,234,177
School Grounds	\$180,531
Technology	\$14,957
<b>Total</b>	<b>\$12,128,236</b>



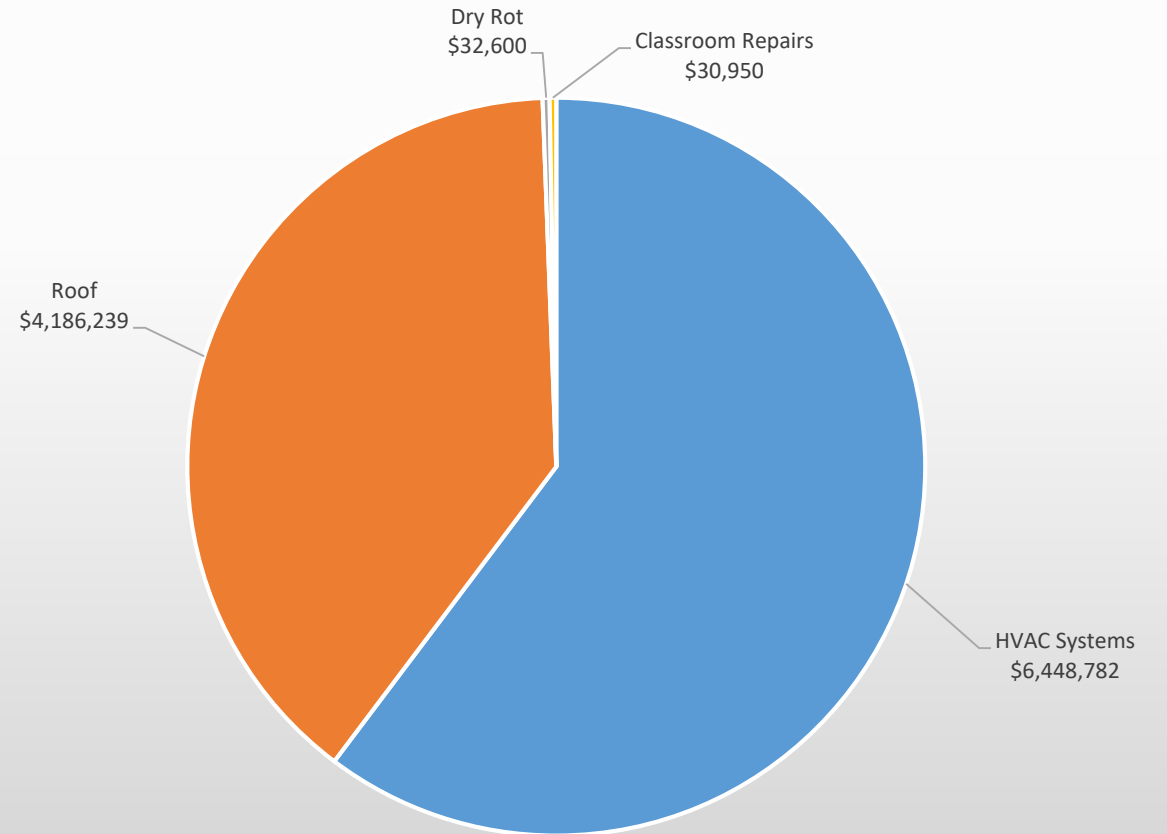
# Breakdown



NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

## School Buildings and Interior

HVAC Systems	\$6,448,782
Roof	\$4,186,239
Dry Rot	\$32,600
Classroom Repairs	\$30,950
<b>Total</b>	<b>\$10,698,571</b>



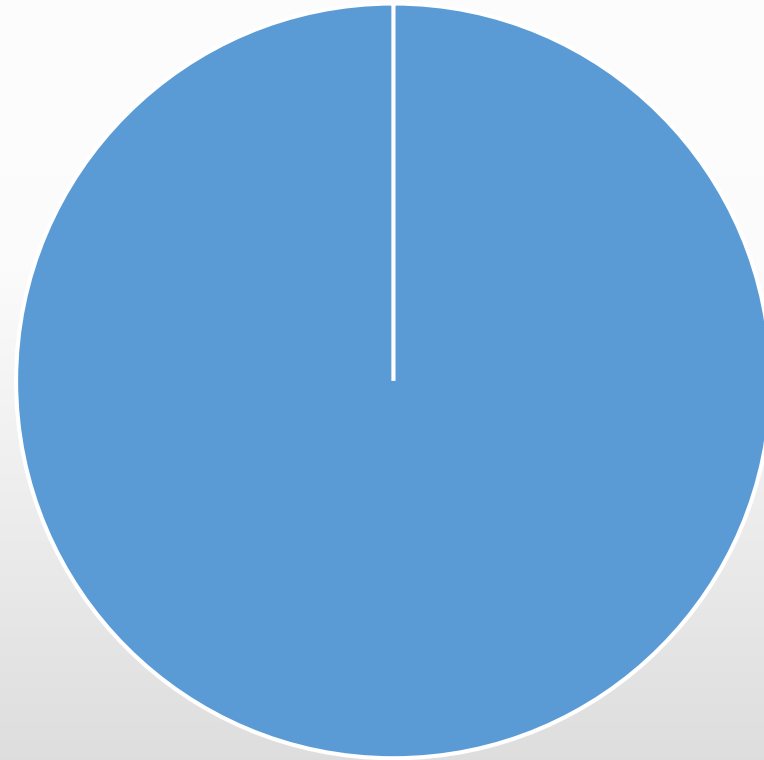
# Breakdown



NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

## School Grounds

Playground	\$180,531
<b>Total</b>	<b>\$180,531</b>



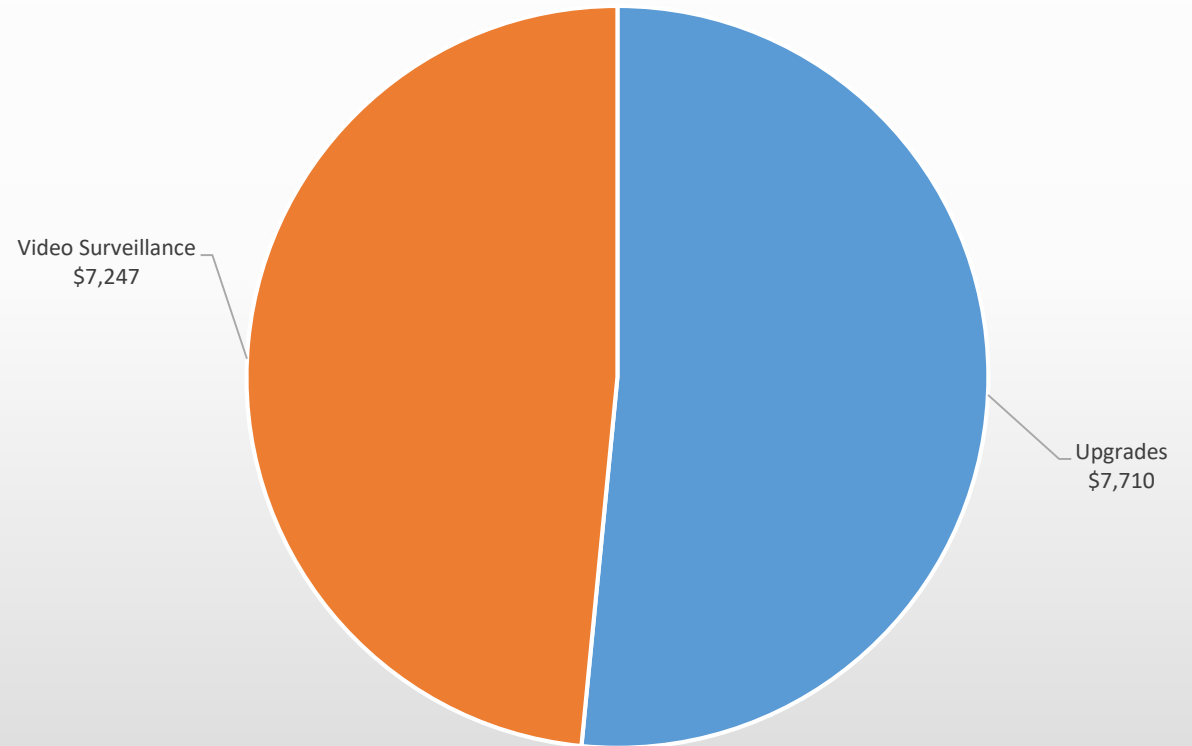
Playground  
\$180,531



# Breakdown

## Technology

Upgrades	\$7,710
Video Surveillance	\$7,247
<b>Total</b>	<b>\$14,957</b>



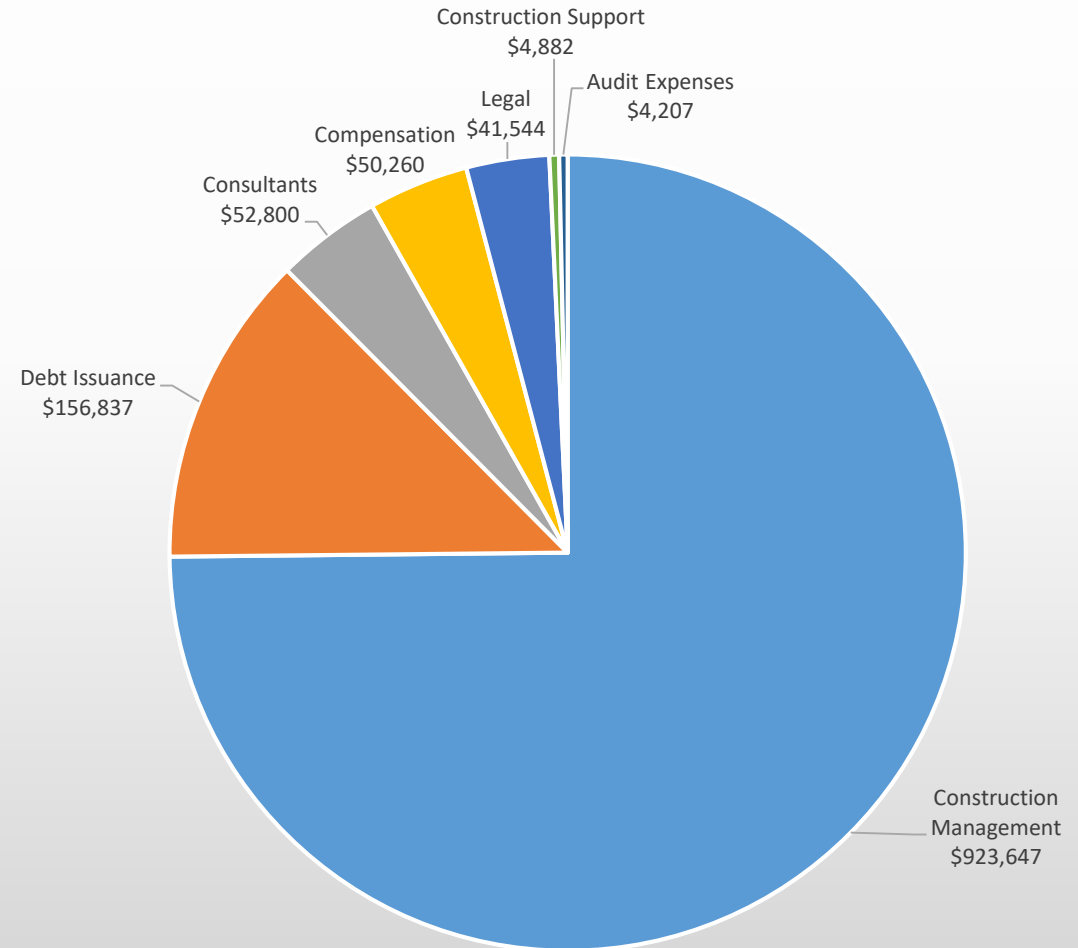
# Breakdown



## NEWARK UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

### Other Expenditures

Construction Management	\$923,647
Debt Issuance	\$156,837
Consultants	\$52,800
Compensation	\$50,260
Legal	\$41,544
Construction Support	\$4,882
Audit Expenses	\$4,207
<b>Total</b>	<b>\$1,234,177</b>





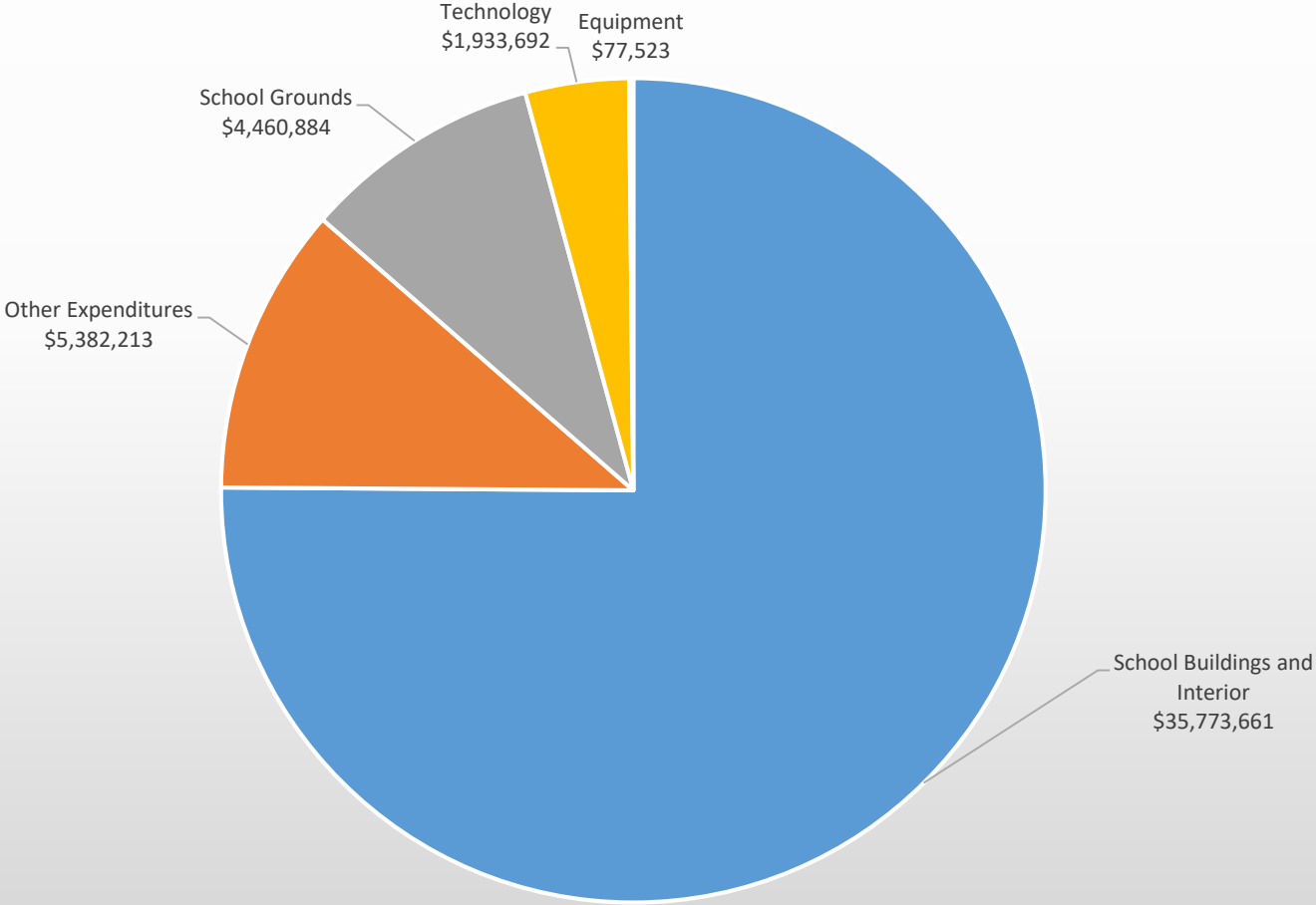
# Expenditures Through June 30<sup>th</sup>, 2017



NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

## Categories

School Buildings and Interior	\$35,773,661
Other Expenditures	\$5,382,213
School Grounds	\$4,460,884
Technology	\$1,933,692
Equipment	\$77,523
<b>Total</b>	<b>\$47,627,974</b>

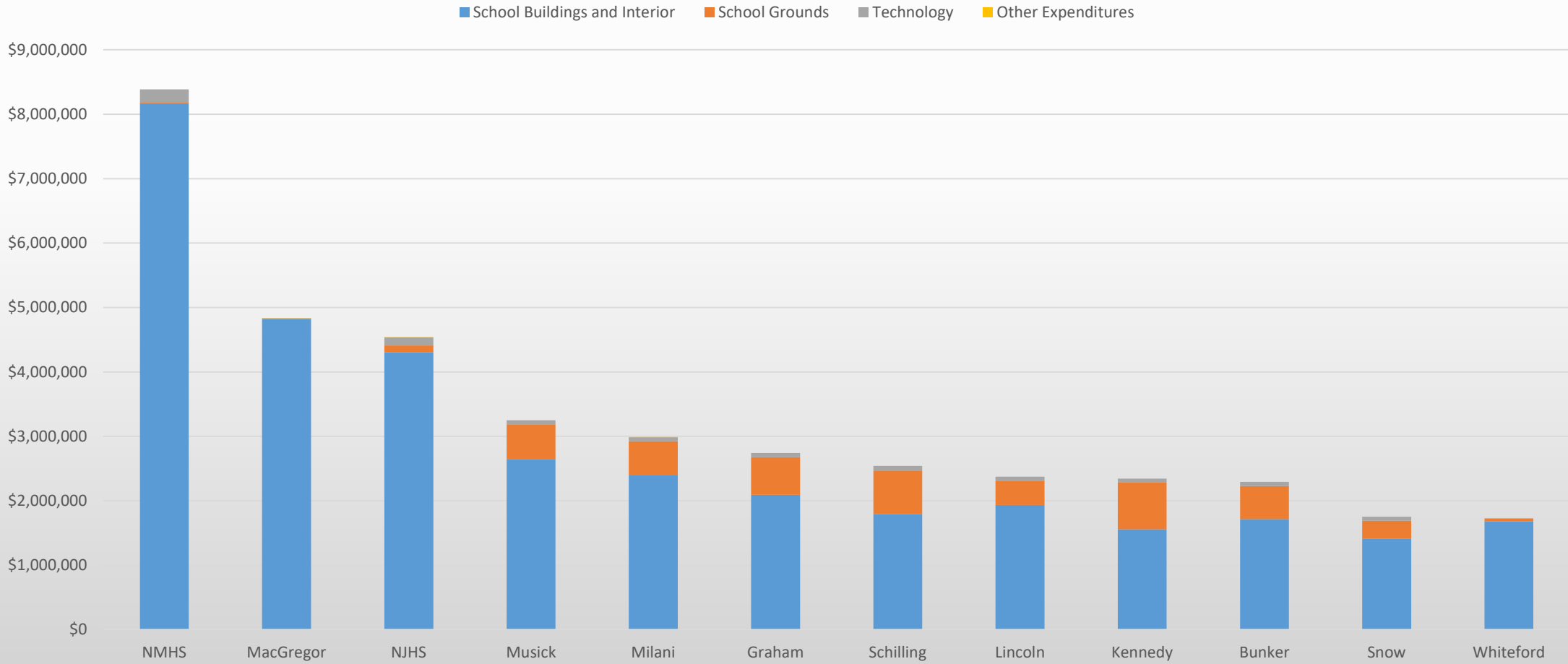


# Expenditures Through June 30<sup>th</sup>, 2017



NEWARK UNIFIED SCHOOL DISTRICT  
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## By School

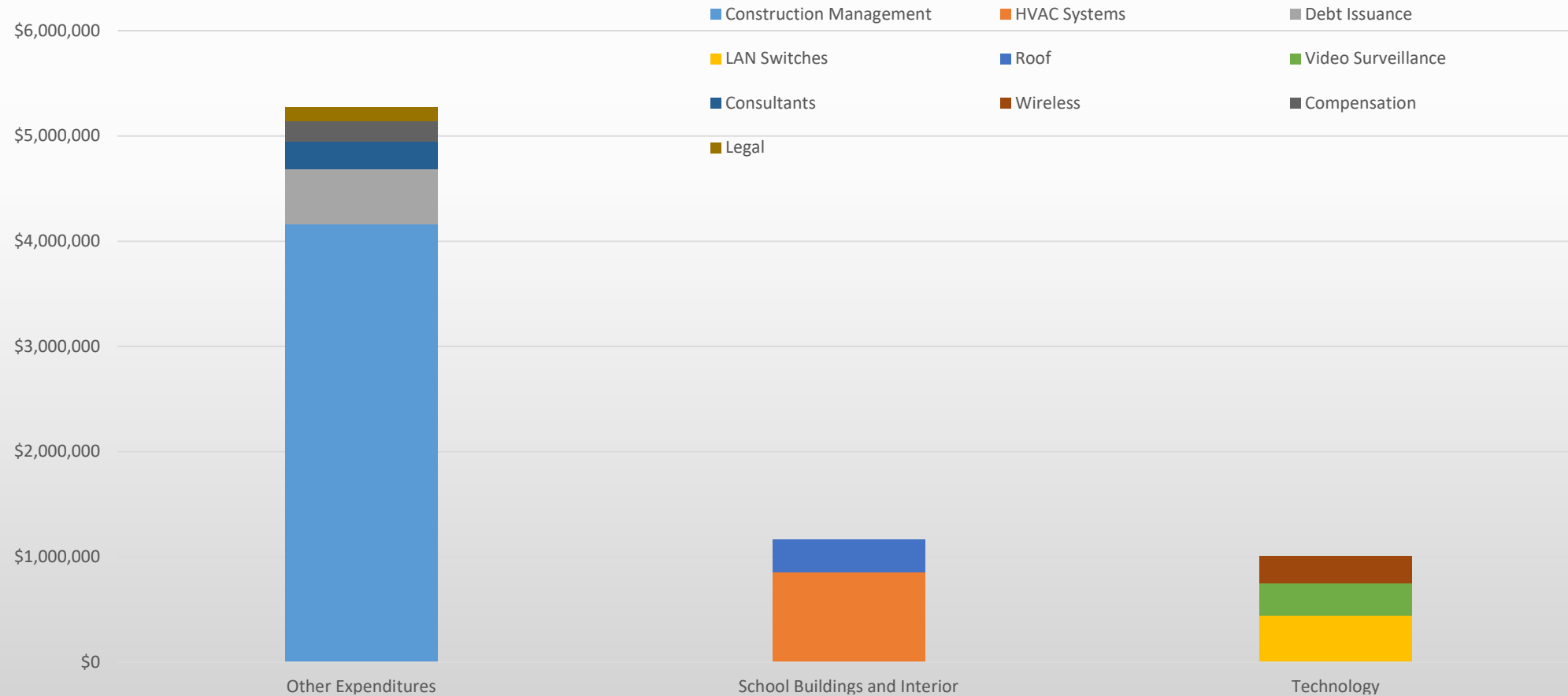


# Expenditures Through June 30<sup>th</sup>, 2017



NEWARK UNIFIED SCHOOL DISTRICT  
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## Non Site Specific Breakdown (Top 10)



# Finding on Compliance



NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

Based on the review and observations of the Citizens' Bond Oversight Committee, we find that the Newark Unified School District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution and that funds are being used for the purposes specified in the ballot language.

# Findings and Concerns



NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

- No deferred maintenance plan.
- Implications and timing of Whiteford pre-school move in relation to bond expenditures was not addressed in public.
- Whiteford is disqualified from further bond expenditures.

# Recommendations

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NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

The CBOC Recommends the Governing Board to:

- Develop a deferred maintenance plan

# Word of Thanks

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NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

## The CBOC Thanks:

- Bryan Richards
- Sarah Wilson
- Business Services Staff
- Robert Sands, John Watkins (Vanir Construction)
- Michael Ash (Christy White Associates)



NEWARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

# Questions