



NEWARK UNIFIED SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE

CBOC Presentation

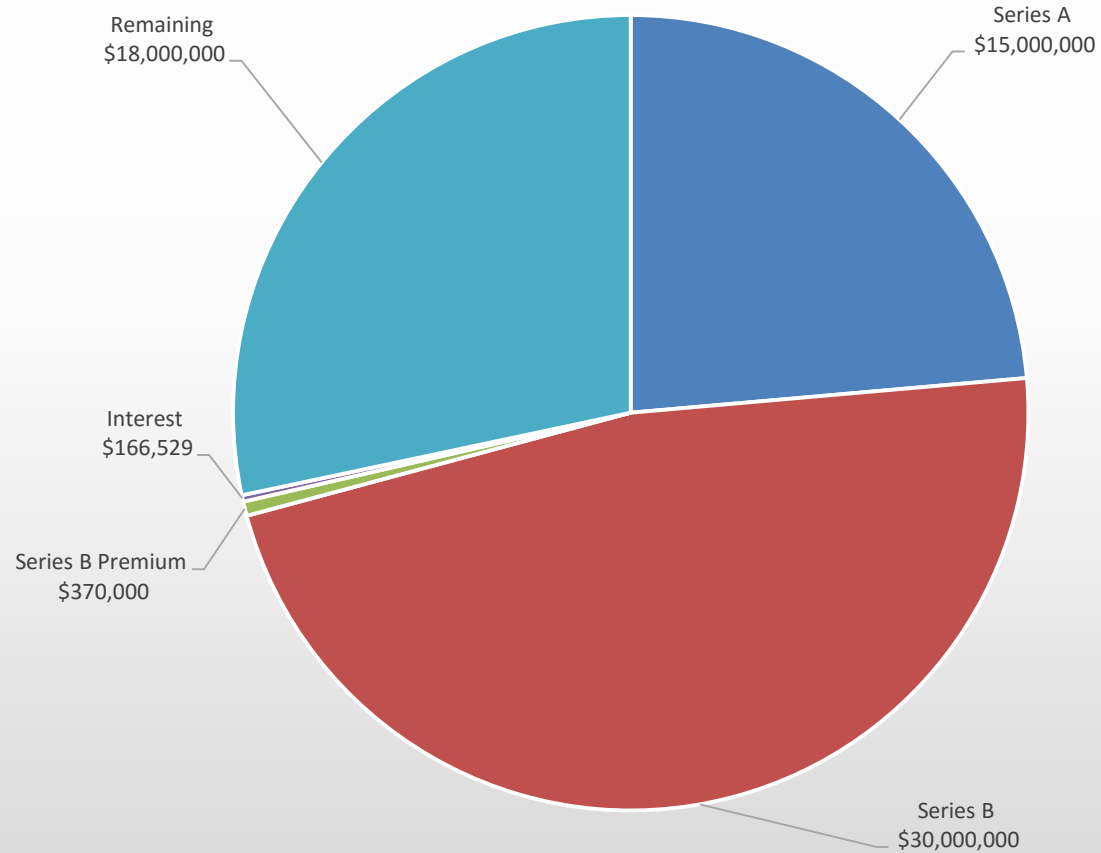
2014-2015 Annual Report

Measure G Bond Sale



NEWARK UNIFIED SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE

Series A	\$15,000,000
Series B	\$30,000,000
Series B Premium	\$370,000
Interest	\$166,529
Remaining	\$18,000,000
Transfer Out*	\$-10,748
Total	\$63,525,781

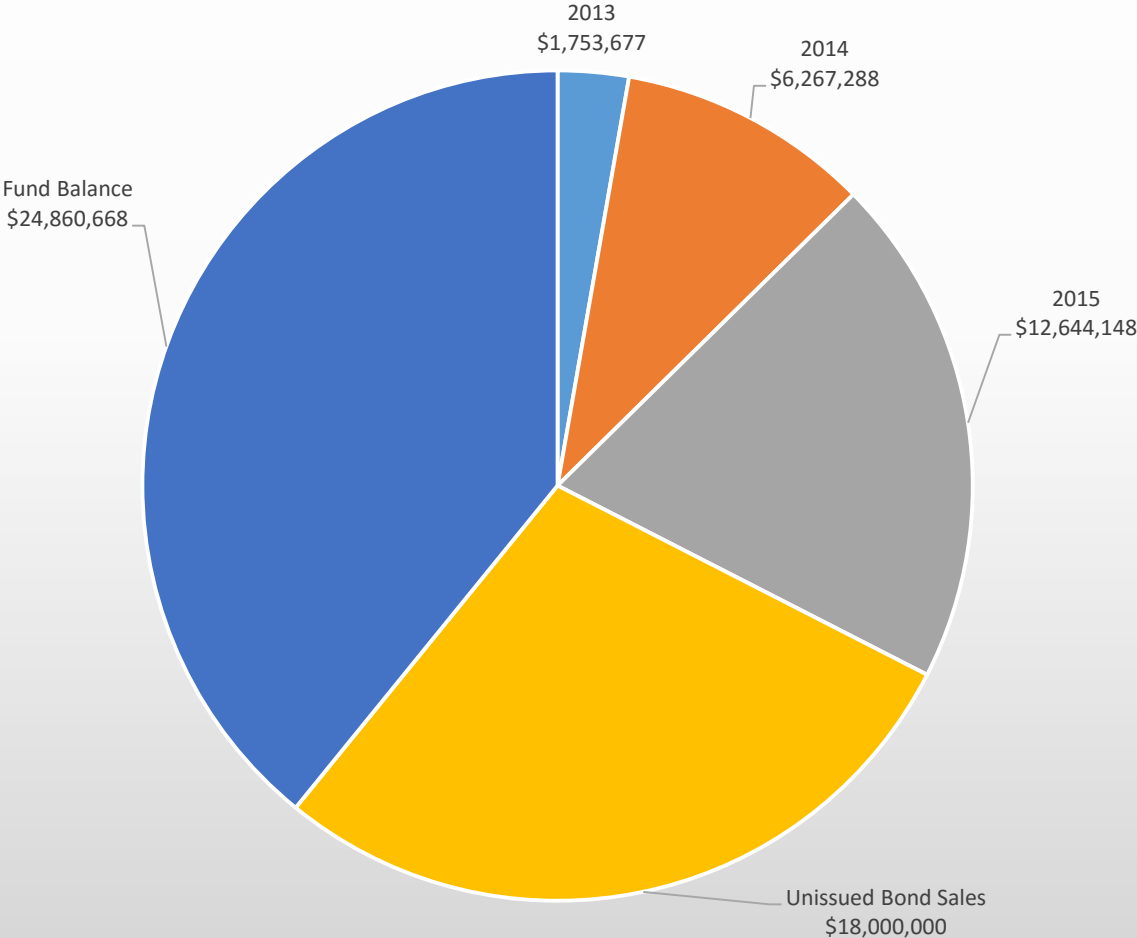


Expenditures by Financial Year



NEWARK UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

2013	\$1,753,677
2014	\$6,267,288
2015	\$12,644,148
Unissued Bond Sales	\$18,000,000
Fund Balance	\$24,860,668
Total	\$63,525,781



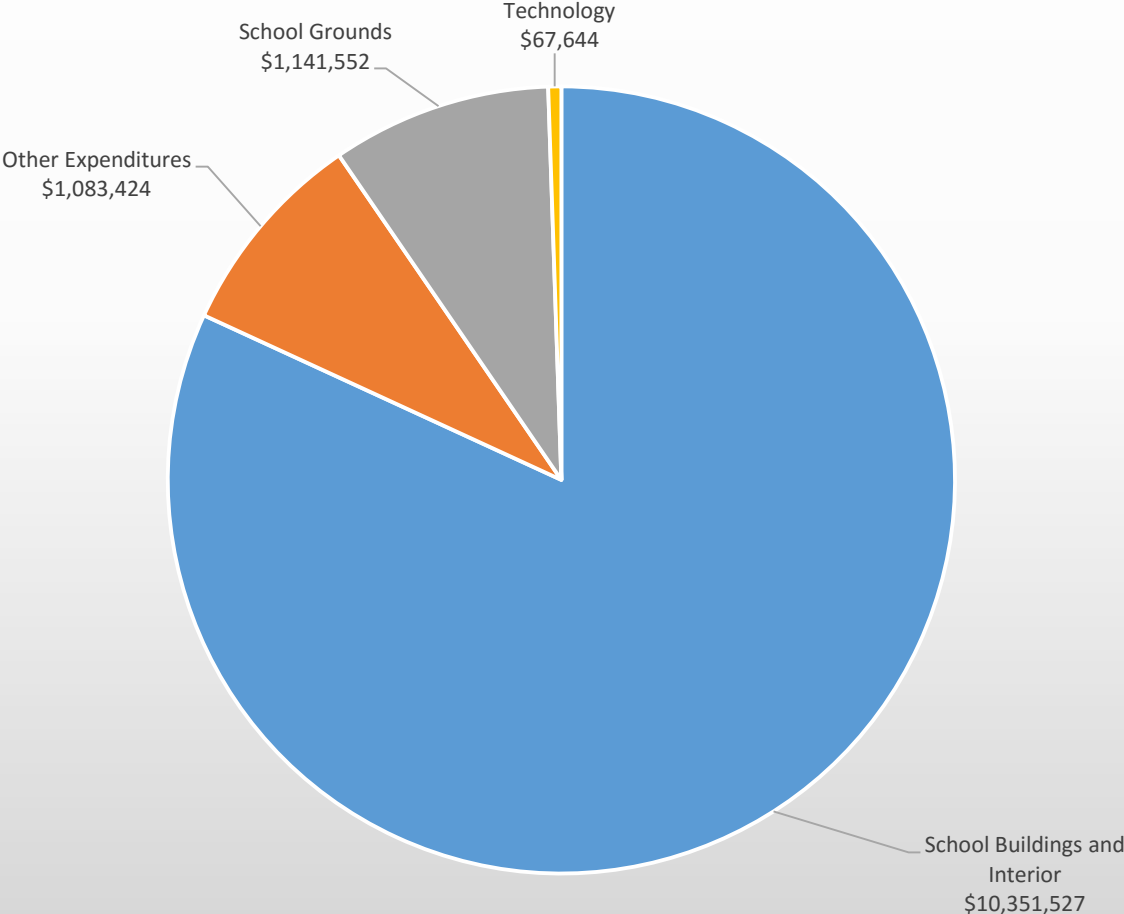
Expenditures 2015



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Categories

School Buildings and Interior	\$10,351,527
School Grounds	\$1,141,552
Technology	\$67,644
Other Expenditures	\$1,083,424
Total	\$12,644,148

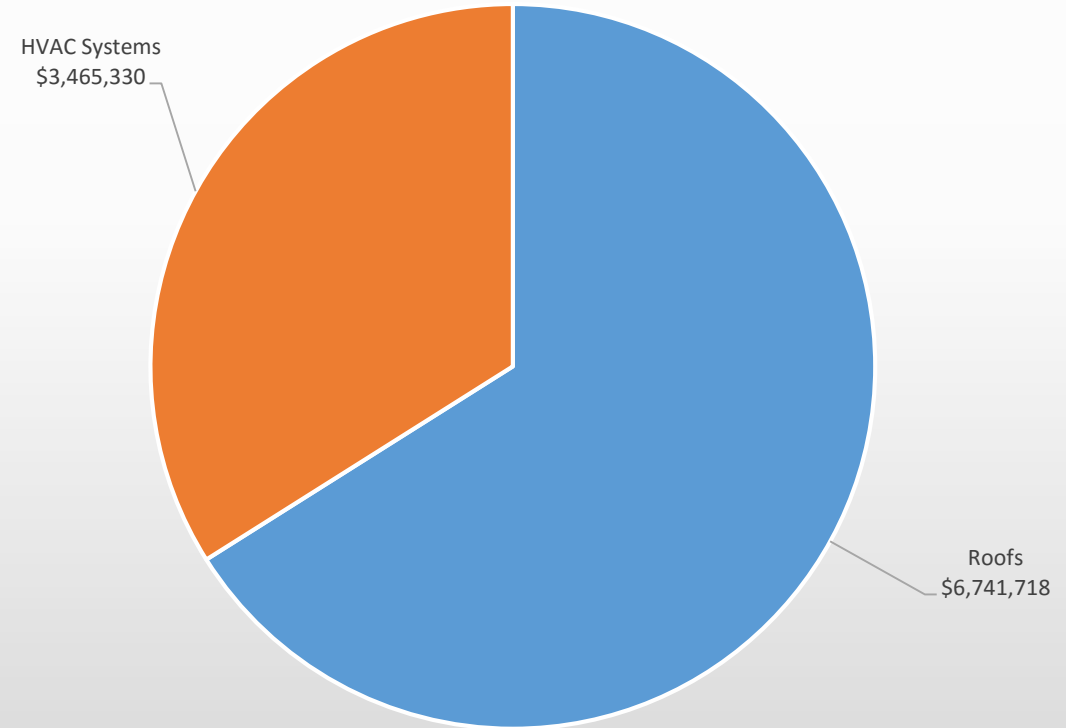




Breakdown

School Buildings and Interior

Roofs	\$6,741,718
HVAC Systems	\$3,465,330
Total	\$10,207,048

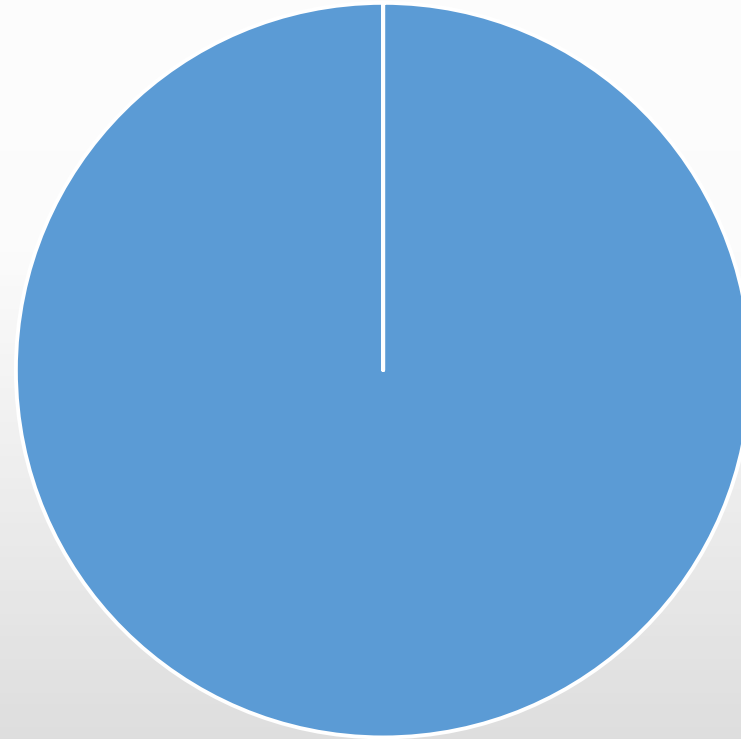




Breakdown

School Grounds

Playgrounds	\$1,141,552
Total	\$1,141,552



Playgrounds
\$1,141,552

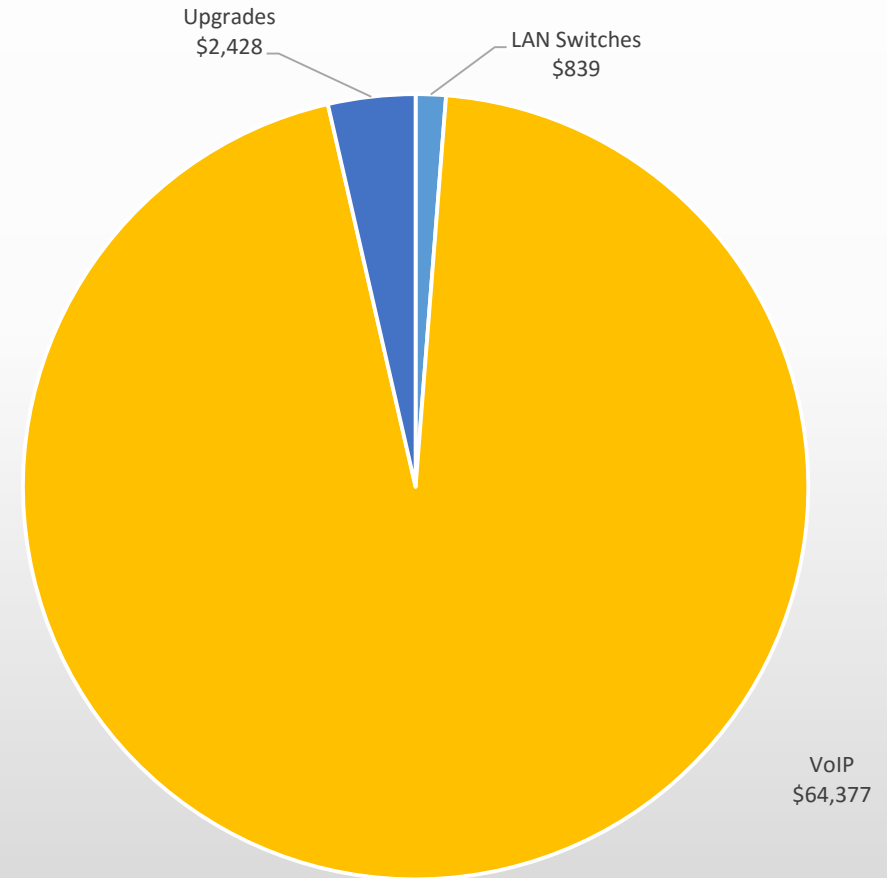
Breakdown

Technology

VoIP	\$64,377
Upgrades	\$2,428
LAN Switches	\$839
Total	\$67,644



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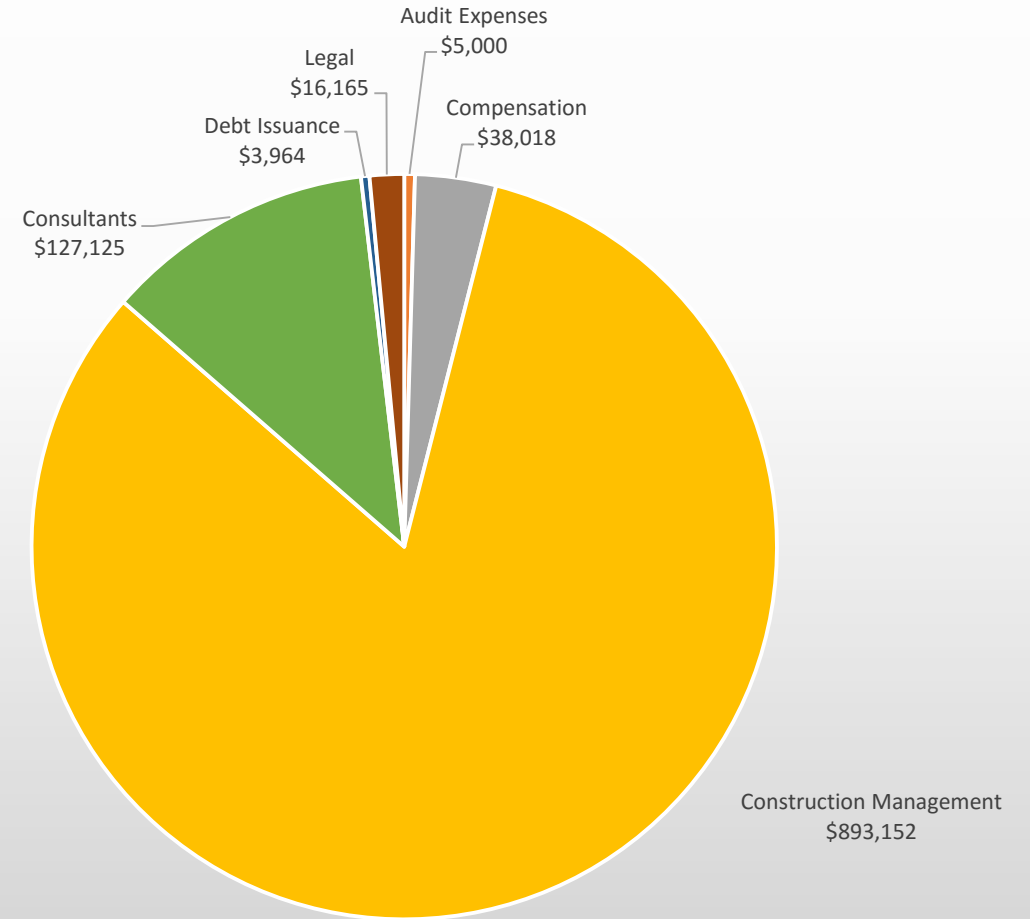




Breakdown

Other Expenditures

Construction Management	\$893,152
Consultants	\$127,125
Compensation	\$38,018
Legal	\$16,165
Debt Issuance	\$3,964
Audit Expenses	\$5,000
Total	\$1,083,424



Compliance Statement



NEWARK UNIFIED SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE

Based on the review and observations of the Citizens' Bond Oversight Committee, we find that the Newark Unified School District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution and that funds are being used for the purposes specified in the ballot language.

Findings and Concerns



NEWARK UNIFIED SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE

The CBOC

- The committee finds that not all designated committee spots are filled and that it lacks a minimum of seven members.
- The committee finds that requested information is not always received in a timely fashion.
- The committee finds that the CBOC webpages of the NUSD website are not always updated in a timely fashion.

Recommendations



NEWARK UNIFIED SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE

The CBOC Recommends the Governing Board

- The committee recommends the Governing Board evaluate its efforts of notify members in the community, of the open CBOC positions.
- The committee recommends the Governing Board evaluate how to better provide, in a timely manner, the committee with accurate information, which is relevant to its purpose.
- The committee recommends the Governing Board actively works to ensure the CBOC webpages, of the NUSD website, are updated in a timely fashion.



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Questions