

NEWARK UNIFIED SCHOOL DISTRICT

Citizens' Bond Oversight Committee

Meeting Minutes from March 10, 2015

Those in attendance: CBOC Members- Marilyn Painter, Casper Knoop, Tammie Mackey, Cindy Parks  
NUSD Staff-Bryan Richards  
Vanir Construction-Victor Lopez  
Public/Guests-None

1.0 CALL TO ORDER

The meeting was called to order by Chairman Casper Knoop at 6:04 p.m.

2.0 ROLL CALL

Committee Members and those present utilized the sign-in sheet. Casper Knoop conducted a verbal roll call also.

3.0 VISITORS/PUBLIC COMMENTS

None

4.0 APPROVAL OF MEETING MINUTES FOR DECEMBER 9, 2014

We have been approving the minutes by consensus, however, there was concern about whether we need to actually take a vote. The committee's need for a formal vote to approve the minutes will be confirmed for our next meeting. Tammie Mackey moved, Marilyn Painter seconded. Unanimous vote to approve as written.

5.0 FINANCIAL REPORT

Bryan Richards passed out the financial report. He mentioned due to increasing costs and very low interest being accrued on our money, if a project can be scheduled for this summer, it will be. There was a question posed about whether there are other, high interest yield, investment options available. Bryan explained the district is limited as to where the bond money can be placed. There was a question about projects that appear to be done but aren't closed out yet. Bryan stated some projects look done, but aren't. A question was asked about Science renovation, only \$1M is coming from Measure G, the other \$2M is coming from the sale of Ruschin. Bryan the State Bond probably won't go through because it is not backed by the Governor.

6.0 AUDIT PRESENTATION

Bryan Richards handed out the June 30, 2014, Performance Audit performed by Crowe Horwath. He explained the process of the audit. There weren't any findings.

## 7.0 SELECTION OF AUDITOR

Bryan Richards explained the six year limit on lead auditors. Due to the district being in its fifth year with the same lead auditor with Crowe Horwath they posted an RFP to consider a new firm. Bryan, School Board member Nancy Thomas, and Director of Fiscal Services Noreen Bastian were the interview team. They determined Christy White Associates was the best response, performance wise and financially. The approval of this firm will be before the board, for approval, at their next meeting.

## 8.0 SUMMER PROJECT UPDATE

Victor Lopez with Vanir Construction handed out copies of the power point he had present to the school board on February 17, 2015, the most recent project schedule and two RFP schedules, one for the Clocks, Bells and PA system, the other for the roof, HVAC and Paving replacement. It was suggested a copy of the project schedule go out to the site principal, so they could incorporate into their newsletter projects to be done at their site over the summer. The two-phased roof project at NJHS will be condensed into one project, this summer. Now that the RFP was done for the Bell, Clocks and PA, the question was asked why there such a huge increase in cost. Victor explained the first amount we were quoted was for the high school only. The second quote (which he believes to be the more accurate cost) will allow for future interfacing with newer technology. It was mentioned the memo for the Bell, Clocks and PA only states 10 sites. Victor says that is an error and will check why it states only 10 sites.

## 9.0 ANNUAL REPORT SUBCOMMITTEE

Victor Lopez will be creating the report. Tammie Mackey and Cindy Parks volunteered to be the subcommittee responsible for reviewing the report before it is presented to the entire CBOC for approval. We will probably need to have an additional meeting to approve the final report.

It was noted we were to have a site tour prior to our meeting and Cary hasn't been notified of Bond issue when they are on the school board agenda.

## 10.0 ADJOURNMENT

The committee adjourned at 7:33p.m.